

Secret Garden - Morgan Meadows An Extended Stay Inn

Project:

Secret Garden - Morgan Meadows is the third project to be built of extended stay inns to provide affordable, energy efficient housing for the fastest growing segment of our population - the household of 1 or 2 persons with modest incomes.

This project consists of 48 Cottages (314 square feet) in a garden-like setting. The structures are Io-20 Monolithic Domes as developed by Monolithic Dome Institute. The cottages will be in groups to provide a private, secluded feel. These will be set off with plants, patios, walkways, fences and canopies. Each cottage will include covered parking with additional space for guests.

The three projects built using this concept Secret Garden - Italy (4 units); Secret Garden - Dome Park (17 units); Secret Garden Morgan Meadows have remained full and have a waiting list double the amount of units available. Both have proven to meet the income projections and to meet the needs of the intended clientele.

The project has a weekly rental with taxes collected on all stays less than 30 days as per state law. It is governed by hotel/motel rules and is available to any and all persons who would like to stay as long as there is availability. Each cottage consists of a bathroom, kitchenette, and living/bedroom area.

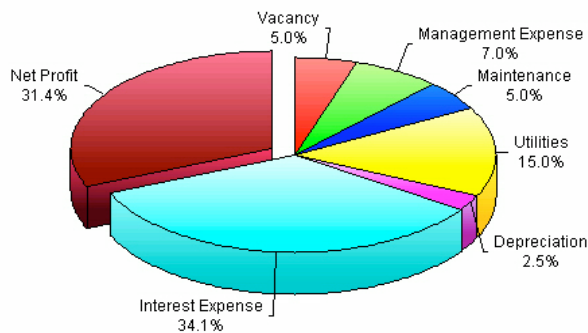
Ownership:

Secret Garden - Morgan Meadows is be owned by Monolithic Holdings, Inc, a Texas corporation owned by key personnel of Monolithic Constructors, Inc. The intention of the owners of Monolithic Holdings will be to own, rent and manage the project throughout the life of the project.

Projection of Continued Needs:

Our market research shows that there is little competition for the market segment we are focusing on. None of those competing can offer the protection from tornadoes, high winds, fire or earthquakes. The energy consumption is approximately 50% of that used in a conventional building; thereby making these units more profitable over time as energy cost escalate. The market segment of 1 or 2 member households with modest incomes are increasing every year and we see no end to that increase in the foreseeable future.

**Morgan Meadows
Monthly Profit & Loss**



**Morgan Meadows
Monthly Cash Flow**

